

5. Land Transfer Tax Calculation

The Following numbers are for reference guide only. Your individual land transfer tax calculation should be calculated & verified by your solicitor.

\$55,000.00 - \$275.00	\$155,000.00 - \$1,275.00	\$255,000.00 - \$2,300.00
\$60,000.00 - \$325.00	\$160,000.00 - \$1,325.00	\$260,000.00 - \$2,375.00
\$65,000.00 - \$375.00	\$165,000.00 - \$1,375.00	\$265,000.00 - \$2,450.00
\$70,000.00 - \$425.00	\$170,000.00 - \$1,425.00	\$270,000.00 - \$2,525.00
\$75,000.00 - \$475.00	\$175,000.00 - \$1,475.00	\$275,000.00 - \$2,600.00
\$80,000.00 - \$525.00	\$180,000.00 - \$1,525.00	\$280,000.00 - \$2,675.00
\$85,000.00 - \$575.00	\$185,000.00 - \$1,575.00	\$285,000.00 - \$2,750.00
\$90,000.00 - \$625.00	\$190,000.00 - \$1,625.00	\$290,000.00 - \$2,825.00
\$95,000.00 - \$675.00	\$195,000.00 - \$1,675.00	\$295,000.00 - \$2,900.00
\$100,000.00 - \$725.00	\$200,000.00 - \$1,725.00	\$300,000.00 - \$2,975.00
\$105,000.00 - \$775.00	\$205,000.00 - \$1,775.00	\$305,000.00 - \$3,050.00
\$110,000.00 - \$825.00	\$210,000.00 - \$1,825.00	\$310,000.00 - \$3,125.00
\$115,000.00 - \$875.00	\$215,000.00 - \$1,875.00	\$315,000.00 - \$3,200.00
\$120,000.00 - \$925.00	\$220,000.00 - \$1,925.00	\$320,000.00 - \$3,275.00
\$125,000.00 - \$975.00	\$225,000.00 - \$1,975.00	\$325,000.00 - \$3,350.00
\$130,000.00 - \$1,025.00	\$230,000.00 - \$2,025.00	\$350,000.00 - \$3,725.00
\$135,000.00 - \$1,075.00	\$235,000.00 - \$2,075.00	\$400,000.00 - \$4,475.00
\$140,000.00 - \$1,125.00	\$240,000.00 - \$2,125.00	\$450,000.00 - \$5,475.00
\$145,000.00 - \$1,175.00	\$245,000.00 - \$2,175.00	\$500,000.00 - \$6,475.00
\$150,000.00 - \$1,225.00	\$250,000.00 - \$2,225.00	\$1,000,000.00 - \$16,475.00

The preceding chart is based on the Land Transfer Tax imposed by the Province of Ontario
.5% of the first \$55,000

- + 1.0% of the amount from \$55,000 to \$250,000
- + 1.5% of the amount in excess of \$250,000
- + .5% surcharge on the amount in excess of \$400,000

A simple formula is:

First time buyers may be eligible for a
land transfer tax refund on resale homes
Ask your agent.

Amount	Calculation of LTT
0 → 55,000	.005 x Amount
55,001 → 250,000	(.01 x Amount) - 275
250,001 → 400,000	(.015 x Amount) - 1525
> 400,000	(.02 x Amount) - 3525

Getting Results is Our Business!

This is not intended to solicit properties listed for sale.